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RESOLUTION OF THE BOARD OF DIRECTORS

COMMUNITY ASSOCIATION INSTITUTE
CENTRAL FLORIDA CHAPTER

FINANCE COMMITTEE CHARTER

RECITALS

WHEREAS the Community Association Institute Central Florida Chapter (the "Chapter") utilizes various committees to assist the Board of Directors (the "Board") in carrying out its duties and advancing the Chapter's mission; and

WHEREAS the Board recognizes the importance of financial oversight, fiscal responsibility, and budgetary review in furtherance of the Chapter's operations and strategic objectives; and

WHEREAS the Board has determined that the establishment of a Finance Committee will support the Chapter by providing structured review and oversight of financial matters; and

WHEREAS on February 19th, _____, 2026, at a duly noticed meeting of the Board, the Board approved the adoption of this Finance Committee Charter (the "Charter") to govern the organization and operation of the Finance Committee;

NOW, THEREFORE, BE IT RESOLVED THAT:

The foregoing Recitals are incorporated herein by reference as if fully set forth below.

I. APPLICABILITY

This Charter shall govern the Finance Committee.

In the event of any conflict between this Charter and the General Committee Charter, this Finance Committee Charter shall control.

All Committee actions remain subject to the Chapter's Bylaws and the authority of the Board of Directors.

II. MANNER OF ORGANIZATION

A. Membership

1. The Finance Committee shall consist of five (5) members.

2. The Finance Committee shall be composed of the Immediate Past President, the President-Elect, the Treasurer, and two (2) Chapter members appointed by the President. The President may serve as a Committee member in the capacity of a Chapter member, subject to approval by a vote of the Board of Directors.

3. The appointed Chapter members shall serve at the pleasure of the Board.

4. If any officer position listed above is vacant, the Board may appoint a replacement to serve on the Committee until such position is filled.

B. Term

1. Officer members shall serve on the Finance Committee concurrent with their elected term of office.

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2. The Board-appointed Chapter member shall serve a one (1) year term and may be reappointed annually.

3. Any appointed member may be removed and replaced at any time, with or without cause, by a majority vote of the Board.

III. MANNER OF OPERATION

A. Committee Chair

1. The Treasurer shall serve as Chair of the Finance Committee unless otherwise determined by the Board of Directors.

2. The Board of Directors may appoint a different Committee member to serve as Chair if deemed appropriate based on qualifications or expertise.

3. The Chair shall preside over meetings, coordinate financial review processes, and report Committee findings and recommendations to the Board.

4. The Board reserves the right to remove the Chair with or without cause if such action is deemed to be in the best interest of the Chapter.

B. Meetings

1. The Finance Committee shall meet as necessary to fulfill its duties, including during budget preparation cycles and financial review periods.

2. Meetings may be conducted in person or virtually as determined by the Committee.

3. A majority of Committee Members shall constitute a quorum.

4. The action of a majority present at a meeting where a quorum exists shall constitute the action of the Committee.

C. Duties and Authority

1. The Finance Committee shall review and provide recommendations regarding the annual operating budget, financial reports and statements, reserve planning (if applicable), and financial policies and procedures.

2. The Committee shall assist in monitoring financial performance against approved budgets.

3. The Committee operates in an advisory capacity only.

4. The Committee shall have no authority to bind the Chapter to contracts, approve expenditures, obligate funds, or enter into agreements unless expressly authorized by the Board of Directors.

5. All final financial decisions remain with the Board of Directors.

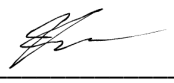
ADOPTION

This Finance Committee Charter was approved by a majority vote of the Board of Directors at a duly noticed Board meeting held on February 19th, , 2026.

Sign: Stefanie Nicholson

Print: Stefanie Nicholson

President, CAI Central Florida Chapter

Sign: 

Print: Jackie Swisher

Secretary, CAI Central Florida Chapter